GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:6741
ANSWERED ON:09.05.2000
LEAVING OF POSTS BY SENIOR OFFICERS
DR. KIRIT SOMAIYA

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the senior executive officials of public enterprises under his Ministry are leaving their posts and joining private commercial undertakings after retirement with which public enterprises have business relations;

(b)if so, the number of such cases brought to the notice during each of the last three years, till date;

(c)whether the Government have imposed any restrictions on such officials; and

(d)if so, the details thereof

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS

(Shri RAMESH BAIS)

(a) to (d) : No instance of retired senior executives having joined private commercial undertakings has come to the of the Ministry during the last three years. Ministry of Heavy Industry and Public Enterprises (Department of Public Enterprises), has in January,2000 issued guidelines, the effective part of which is as under:

` No Functional Director of the company including the Chief Executive, who has retired from the service of the company, after such retirement, shall accept any appointment or post, whether advisory or administrative, in any firm or company, whether Indian or foreign, with which the company has or had business relations, within two years from the date of his retirement without prior approval of the Government.`